

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**APPLIED DEVELOPMENT HOLDINGS LTD.**

**實力建業集團有限公司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

**PROPOSED RIGHTS ISSUE OF 579,886,913 RIGHTS SHARES  
OF HK\$0.01 EACH AT HK\$0.139 PER RIGHTS SHARE  
ON THE BASIS OF  
ONE RIGHTS SHARE FOR EVERY TWO SHARES  
HELD ON THE RECORD DATE**

The Directors are pleased to announce that the Rights Issue became unconditional after 4:00 p.m. on Tuesday, 12 August 2014 and that it was oversubscribed by approximately 24.40 times.

As at 4:00 p.m. on Friday, 8 August 2014, being the latest time for acceptance and payment of the Rights Shares and the excess Rights Shares, the Company has received 528 valid acceptances for a total of 551,127,461 Rights Shares provisionally allotted under the Rights Issue (representing approximately 95.04% of the total Rights Shares) and 607 valid applications for a total of 14,148,413,745 excess Rights Shares (representing approximately 24.40 times the total number of Rights Shares offered under the Rights Issue). An aggregate of 14,699,541,206 Rights Shares and excess Rights Shares have been applied for, representing approximately 25.35 times the total number of 579,886,913 Rights Shares offered under the Rights Issue.

It is expected that the share certificates for fully-paid Rights Shares in respect of valid acceptance of Rights Shares on provisional allotment letters and successful applications for excess Rights Shares and refund cheques in respect of wholly and partially unsuccessful applications for excess Rights Shares (without interest) will be despatched by ordinary mail to those entitled thereto at their own risk by the Registrar on or before Friday, 15 August 2014.

Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence on Monday, 18 August 2014.

Reference is made to the prospectus of the Company dated 25 July 2014 in relation to the Rights Issue (the “Prospectus”). Unless specified in this announcement, terms defined in the Prospectus are used with the same meanings in this announcement.

## **RESULTS OF THE RIGHTS ISSUE**

The Directors are pleased to announce that the Rights Issue became unconditional after 4:00 p.m. on Tuesday, 12 August 2014.

As the results of the Rights Issue have been finalised and confirmed by the Registrar, the Board wishes to inform Shareholders of the results at the earliest opportunity ahead of the intended date for publication of the results announcement referred to in the Prospectus. Nevertheless, as the Registrar requires time to prepare the share certificates for fully-paid Rights Shares in respect of valid acceptance of Rights Shares on provisional allotment letters and successful applications for excess Rights Shares, and to give instructions to the bank to process the refund cheques, the date of despatch of share certificates and refund cheques remains Friday, 15 August 2014.

As at 4:00 p.m. on Friday 8 August 2014, being the latest time for acceptance and payment of the Rights Shares and the excess Rights Shares, the Company has received 528 valid acceptances for a total of 551,127,461 Rights Shares provisionally allotted under the Right Issue (representing approximately 95.04% of the total Rights Shares) and 607 valid applications for a total of 14,148,413,745 excess Rights Shares (representing approximately 24.40 times the total number of Rights Shares offered under the Rights Issue). An aggregate of 14,699,541,206 Rights Shares and excess Rights Shares have been applied for, representing approximately 25.35 times the total number of 579,886,913 Rights Shares offered under the Rights Issue. Accordingly, the Rights Issue was oversubscribed by approximately 24.40 times.

## **EXCESS APPLICATION**

Based on the number of valid acceptances referred to above, 28,759,452 Rights Shares will be available as excess Rights Shares which may be applied for by way of application under the EAFs. In accordance with the basis as set out in the Prospectus, namely that any excess Rights Shares will be allocated to Qualifying Shareholders who apply for them on a pro-rata basis by reference to the number of excess Rights Shares applied for, but no reference will be made to Rights Shares comprised in applications by PAL or the existing number of Shares held by Qualifying Shareholders and that no preference will be given to topping up odd lots to whole board lots, the Board has decided to allot a total of 28,759,452 Rights Shares as set out in the following table:

Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of excess Rights Shares allotted	Allocated excess Rights Shares as an approximate percentage of the total number of excess Rights Shares applied for
607	14,148,413,745	Pro-rata to number of excess Rights Shares applied for	28,759,452	0.203%

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge of the Directors and having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Existing shareholding		After completion of Rights Issue	
	<i>Shares</i>	<i>%</i>	<i>Shares</i>	<i>%</i>
Mr. Hung	567,140,584	48.90	850,710,875	48.90
Mr. Marcus Hung	2,960,000	0.26	4,440,000	0.26
Ms. Ng Kit Ling	10,000	0.00	15,000	0.00
Public	589,663,242	50.84	884,494,864	50.84
Underwriter	0	0.00	0	0.00
<b>Total</b>	<b>1,159,773,826</b>	<b>100.00</b>	<b>1,739,660,739</b>	<b>100.00</b>

## CERTIFICATES AND REFUND CHEQUES FOR RIGHTS SHARES AND COMMENCEMENT OF DEALINGS

It is expected that the share certificates for fully-paid Rights Shares in respect of valid acceptances of Rights Shares on provisional allotment letters and successful applications for excess Rights Shares and refund cheques in respect of wholly and partially unsuccessful applications for excess Rights Shares (without interest) will be despatched by ordinary mail to those entitled thereto at their own risk by the Registrar on or before Friday, 15 August 2014.

Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence on Monday, 18 August 2014.

The Board wishes to take this opportunity to thank Shareholders and investors for their overwhelming support of the Company.

By order of the Board of  
**Applied Development Holdings Limited**  
**Hung Kai Mau, Marcus**  
*Chairman*

Hong Kong, 12 August 2014

As at the date of this announcement, the Board comprises Mr. Hung Kin Sang, Raymond, Mr. Hung Kai Mau, Marcus and Ms. Ng Kit Ling as executive Directors; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence as independent non-executive Directors.

*\*For identification only*