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## **APPLIED DEVELOPMENT HOLDINGS LIMITED**

**實力建業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 4 February 2016 in relation to the Acquisition (the “Announcement”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board wishes to clarify that, in the process of post-vetting the Announcement, the Acquisition was reclassified as a major transaction of the Company pursuant to the Listing Rules and as a result of which the Acquisition will be subject to reporting, announcement and shareholders’ approval requirements under Chapter 14 of the Listing Rules.

The Board wishes to bring to the attention of the Shareholders that as the Agreement entered into in relation to the Acquisition was not intended to be subject to the passing of the resolution(s) by the Shareholders at a special general meeting of the Shareholders (the “SGM”), in the event the Company fails to obtain approval from the Shareholders at the SGM to approve the Agreement, the deposit and valorem stamp duty paid by the Company in the aggregate amount of approximately HK\$8,722,000 will not be refunded for the reason of the Company’s failure to complete the Acquisition.

The Company will comply with the relevant requirements under Chapter 14 of the Listing Rules for the Acquisition.

As more time is needed to prepare the relevant financial and other information to be included in the circular in accordance with the relevant requirements of the Listing Rules, a circular containing, among other things, further details of the Agreement and the transactions contemplated thereunder and a notice of the SGM, will be despatched by the Company to the Shareholders on or before 22 March 2016.

**As the Acquisition is subject to the obtaining of the approval of the Shareholders at the SGM and may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Applied Development Holdings Limited**  
**Wang Jingyu**  
*Chairlady and Managing Director*

Hong Kong, 2 March 2016

*As at the date of this announcement, the Executive Directors are Ms. Wang Jingyu, Ms. Ng Kit Ling and Mr. Tsao Hoi Ho; the Independent Non-executive Directors are Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.*

*\* For identification purposes only*

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.*