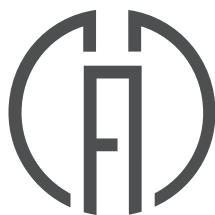


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## **APPLIED DEVELOPMENT HOLDINGS LIMITED**

**實力建業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

### **INSIDE INFORMATION – DISPOSAL OF SHARES BY SINGLE LARGEST SHAREHOLDER**

This announcement is made by the Board of the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company was informed by Rich Unicorn, the single largest shareholder of the Company that Rich Unicorn as the vendor and Fullshare as the warrantor, entered into a sale and purchase agreement with the Purchaser on 20 November 2017 to dispose 559,865,959 shares in the Company (“**Shares**”) to the Purchaser (the “**Disposal**”). The Company was further informed by Rich Unicorn that the completion of the Disposal is conditional upon fulfillment of certain conditions precedent and expected to take place on or before 31 December 2017.

Immediately upon the completion of the Disposal, Rich Unicorn will not hold any shares in the Company and will cease to be the single largest shareholder of the Company, and the Purchaser will hold 559,865,959 Shares (representing approximately 22.35% of the issued share capital of the Company) and becomes the single largest shareholder of the Company.

**Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

#### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board” the board of Directors

“Company” Applied Development Holdings Limited (實力建業集團有限公司\*), a company incorporated in Bermuda with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange (stock code: 519)

“Director(s)”	director(s) of the Company
“Fullshare”	Fullshare Holdings Limited 豐盛控股有限公司, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Stock Exchange (stock code: 607)
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Purchaser”	HONGKONG RUIHUA INVESTMENT MANAGEMENT LIMITED 香港瑞華投資管理有限公司, a company incorporated in Hong Kong with limited liability
“Rich Unicorn”	Rich Unicorn Holdings Limited, a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of Fullshare
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed to it under the Listing Rules
“%”	percentage

By Order of the Board  
**Applied Development Holdings Limited**  
**Wang Bo**  
*Chairman and Non-executive Director*

Hong Kong, 20 November 2017

*As at the date of this announcement, the Non-executive Director is Mr. Wang Bo (Chairman); the Executive Directors are Mr. Yuen Chi Ping (Chief Executive Officer) and Ms. Ng Kit Ling; and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.*

\* *for identification purposes only*

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.*