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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

VOLUNTARY ANNOUNCEMENT UPDATE ON COURT ACTIONS

This announcement is made by the Company on a voluntary basis.

Reference is made to the Company's announcement of 4 May 2012 regarding the Consent Orders and Judgment of the Court in HCMP 243 and 522/2011 (the "Court Actions"). The directors of the Company (the "Directors") wish to update the shareholders of the Company and the public on the status of the Court Actions.

On 4 May 2012, the Court gave a judgment with consent orders/judgment stated in the Company's announcement of 4 May 2012, including item 5 where Ms. Wong Kar Gee Mimi ("Ms. Wong") has been ordered to, on or before 4 p.m. on 3 June 2012, vacate and deliver up possession (the "Vacant Possession Order") of Units A and B on 1st Floor of Severn Villa, No 3 Severn Road, the Peak, Hong Kong (the "Severn Villa Properties").

On 1 June 2012, Ms. Wong made an urgent application to stay the execution of the Vacant Possession Order (the "Urgent Extension Application"). The Court granted a short interim stay of 6 days extension to 4 p.m. on 9 June 2012 for Ms. Wong to vacate and deliver up possession of the Severn Villa Properties.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Applied Development Holdings Limited (the "Company") on a voluntary basis, under the general obligation imposed on the Company by the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

Reference is made to the Company's announcement of 4 May 2012 regarding the Consent Orders and Judgment of the Court in the Court Actions. The Directors wish to update the shareholders of the Company and the public on the status of the Court Actions.

On 4 May 2012, the Court gave a judgment with consent orders/judgment stated in the Company's announcement of 4 May 2012, including item 5 where Ms. Wong has been ordered to, on or before 4 p.m. on 3 June 2012, vacate and deliver up possession of the Severn Villa Properties.

On 1 June 2012, Ms. Wong made the Urgent Extension Application to the Court to stay the execution of the Vacant Possession Order for 14 days. The Directors, in the best interest of the Company, strenuously objected to the Urgent Extension Application. However, the Judge decided to grant Ms. Wong indulgence and gave a short interim stay of 6 days to 4 p.m. on 9 June 2012 for Ms. Wong to vacate and deliver up possession of the Severn Villa Properties.

In addition, the Company, Severn Villa Limited (collectively, the “Companies”) and Ms. Wong are required to attend a further hearing on 8 June 2012 in respect of the execution of the Vacant Possession Order. The Company will keep the shareholders of the Company and the public any updates immediately after hearing on 8 June 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Applied Development Holdings Limited
Hung Kai Mau, Marcus
Chairman

Hong Kong, 1 June 2012

As at the date hereof, Mr. Hung Kai Mau, Marcus is an executive Director of the Company; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence are independent non-executive Directors of the Company.

** for identification purpose only*