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APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 DECEMBER 2015
AND
(2) RETIREMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that all the Ordinary Resolutions as set out in the Notice were duly passed by the Shareholders at the AGM by way of poll.

The Board further announces that Mr. Meng Song retired as an Executive Director of the Company with effect from the conclusion of the AGM.

Reference is made to the circular (the “**Circular**”) of Applied Development Holdings Limited (the “**Company**”) and the notice of the annual general meeting of the Company dated 27 November 2015 (the “**Notice**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

(1) Poll Results of the AGM held on 30 December 2015

The Board of Directors of the Company (the “**Board**” or “**Directors**”) is pleased to announce that all the ordinary resolutions as set out in the Notice (the “**Ordinary Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 30 December 2015 (the “**AGM**”) by way of poll.

The Company appointed Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, as the scrutineer for the purpose of vote-taking at the AGM.

* For identification purpose only

The poll results for the Ordinary Resolutions were as follows:

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
1.	To receive, consider and adopt the audited financial statements and reports of the directors and auditor of the Company for the year ended 30 June 2015.	1,039,590,788 (100.00%)	0 (0.00%)
2.	(a) To re-elect Ms. Wang Jingyu as a director of the Company.	1,039,590,788 (100.00%)	0 (0.00%)
	(b) To re-elect Ms. Ng Kit Ling as a director of the Company.	1,039,590,788 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Tsao Hoi Ho as a director of the Company.	1,039,590,788 (100.00%)	0 (0.00%)
	(d) To re-elect Mr. Lo Yun Tai as a director of the Company.	1,039,590,788 (100.00%)	0 (0.00%)
3.	To authorise the Board to fix the remuneration of the Directors.	1,039,590,788 (100.00%)	0 (0.00%)
4.	To re-appoint Mazars CPA Limited as auditor of the Company and authorise the Board to fix the auditor's remuneration.	1,039,590,788 (100.00%)	0 (0.00%)
5.	To grant a general mandate to the Directors to allot, issue and otherwise deal with Shares not exceeding 20% of the issued share capital of the Company on the terms as set out in ordinary resolution number 5 in the Notice.	1,039,016,872 (99.94%)	573,916 (0.06%)
6.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the issued share capital of the Company on the terms as set out in ordinary resolution number 6 in the Notice.	1,039,590,788 (100.00%)	0 (0.00%)
7.	To extend the general mandate to the Directors to allot, issue and deal with Shares granted under resolution 5 by an amount not exceeding the amount of the Shares repurchased by the Company pursuant to the general mandate granted to the Directors under resolution 6.	1,039,016,872 (99.94%)	573,916 (0.06%)

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, all the Ordinary Resolutions proposed at the AGM were duly passed as Ordinary Resolutions of the Company.

Note: The full text of the above ordinary resolutions is set out in the Notice.

As at the date of AGM, the total number of issued Shares was 2,087,590,739 Shares, which was the total number of Shares entitling the holders to attend and vote on all the Ordinary Resolutions proposed at the AGM. There were no restrictions on the Shareholders to cast votes on any of the Ordinary Resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the Ordinary Resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the holders to abstain from voting at the AGM under the Listing Rules.

(2) Retirement of Executive Director

The Board further announces that Mr. Meng Song (“**Mr. Meng**”), an Executive Director of the Company, did not offer himself for re-election at the AGM as he requires more time to pursue his other personal engagements and accordingly retired as an Executive Director of the Company with effect from the conclusion of the AGM.

Mr. Meng has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank Mr. Meng for his valuable contribution to the Company during his tenure of office.

By Order of the Board
Applied Development Holdings Limited
Wang Jingyu
Chairlady and Managing Director

Hong Kong, 30 December 2015

As at the date of this announcement, the Executive Directors are Ms. Wang Jingyu, Ms. Ng Kit Ling and Mr. Tsao Hoi Ho; the Independent Non-executive Directors are Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.