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**APPLIED DEVELOPMENT HOLDINGS LIMITED**

**實力建業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION IN RELATION  
TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF  
APPLIED ENTERPRISES LIMITED AND BEACHSIDE INVESTMENTS  
LIMITED AND ASSIGNMENT OF LOANS**

Reference is made to the announcement of Applied Development Holdings Limited (the “**Company**”) dated 9 November 2015 and the circular (the “**Circular**”) of the Company dated 4 December 2015. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board of Directors of the Company is pleased to announce that all the conditions precedent as stipulated in the Disposal Agreement have been fulfilled and the Disposal was completed on 22 December 2015.

Immediately following Completion, the Company ceased to hold any interest in the Target A Group and the Target B Group and each of Target A and Target B ceased to be a subsidiary of the Company.

By Order of the Board  
**Applied Development Holdings Limited**  
**Wang Jingyu**  
*Chairlady and Managing Director*

Hong Kong, 23 December 2015

*As at the date of this announcement, the Executive Directors are Ms. Wang Jingyu, Ms. Ng Kit Ling, Mr. Tsao Hoi Ho and Mr. Meng Song; the Independent Non-executive Directors are Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.*

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.

\* *For identification purpose only*