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**APPLIED DEVELOPMENT HOLDINGS LIMITED**

**實力建業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Applied Development Holdings Limited (the “**Company**”) dated 17 February 2016 concerning the very substantial disposal in relation to the disposal of the entire issued share capital of Severn Villa Limited (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless stated otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Agreement and the transactions contemplated thereunder and a notice of the SGM will be despatched to the Shareholders on or before 11 March 2016.

As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 6 April 2016.

By Order of the Board  
**Applied Development Holdings Limited**  
**Wang Jingyu**  
*Chairlady and Managing Director*

Hong Kong, 10 March 2016

*As at the date of this announcement, the Executive Directors are Ms. Wang Jingyu, Ms. Ng Kit Ling and Mr. Tsao Hoi Ho; the Independent Non-executive Directors are Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.*

\* *For identification purposes only*

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.*