

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPLIED DEVELOPMENT HOLDINGS LIMITED

實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

INSIDE INFORMATION IN RELATION TO POTENTIAL CHANGE OF SUBSTANTIAL SHAREHOLDER

This announcement is made by the Board of Directors (the “**Board**”) of Applied Development Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 14 September 2016, the Company was informed by Millennium Capital Asia Limited (“**MCA**”), a substantial shareholder of the Company which is indirectly wholly owned by Ms. Wang Jingyu (“**Ms. Wang**”), the Chairlady, the Managing Director, an Executive Director and a substantial shareholder of the Company, that it had entered into a sale and purchase agreement with (i) Rich Unicorn Holdings Limited (the “**Purchaser**”), a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of Fullshare Holdings Limited (a company incorporated in the Cayman Islands with limited liability the shares of which are listed on the Main Board of the Stock Exchange (stock code: 607)), as the purchaser and (ii) Ms. Wang as the warrantor. The Company has been informed by MCA that the Purchaser is interested in 94,140,000 shares of the Company (representing approximately 4.51% of the issued share capital of the Company as at the date of this announcement) prior to the entering into of the said sale and purchase agreement and a third party independent of the Company’s connected persons (as defined in the Listing Rules). Following completion of the transactions contemplated under the said sale and purchase agreement, MCA will have disposed of its entire shareholding in the Company, representing 465,725,959 shares in the capital of the Company (representing approximately 22.309% of the issued share capital of the Company as at the date of this announcement) and will cease to be a shareholder of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Applied Development Holdings Limited
Wang Jingyu
Chairlady & Managing Director

Hong Kong, 14 September 2016

As at the date of this announcement, the Executive Directors are Ms. Wang Jingyu, Ms. Ng Kit Ling and Mr. Tsao Hoi Ho; the Independent Non-executive Directors are Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.

* *For identification purpose only*

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.