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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Applied Development Holdings Limited (the “Company”) announces that Mr. Meng Song (“Mr. Meng”) has been appointed as an Executive Director of the Company with effect from 22 December 2014.

Mr. Meng, aged 41, holds a Bachelor of Economics degree from Nankai University and a Master of Business Administration degree from The University of Western Ontario, Canada. He had worked for reputable national enterprise in the People’s Republic of China and international investment and commercial banks overseas. Mr. Meng has extensive experience in capital markets, corporate merger and acquisition, credit and finance as well as industrial projects.

Mr. Meng has confirmed that he does not have any relationship with any director of the Company, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) of the Company.

As at the date of this announcement, Mr. Meng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between the Company and Mr. Meng. Mr. Meng was appointed with no specific term, but his appointment as a director of the Company will be subject to the relevant rules or regulations and provisions in the Company’s bye-laws, including but not limited to the requirements for retirement by rotation and re-election at the general meetings of the Company. Mr. Meng is entitled to receive a remuneration of HK\$360,000 per annum (which will be pro-rated to the period of his services in the calendar year of his appointment), which has been determined by reference to market benchmarks. Mr. Meng may also be entitled to receive

discretionary bonuses or other benefits as may be decided by the Remuneration Committee of the Company (the “Remuneration Committee”) and the Board having regard to the Company’s and his performance. The remuneration of Mr. Meng will be subject to review by the Remuneration Committee and the Board.

Save as disclosed above, Mr. Meng has confirmed that he does not have other major appointments and professional qualifications and did not hold, in the last three years, any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no information in relation to Mr. Meng which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Meng that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Meng for joining the Board.

By order of the Board
Applied Development Holdings Limited
Hung Kin Sang, Raymond
Chairman & Managing Director

Hong Kong, 22 December 2014

As at the date hereof, the executive directors of the Company are Mr. Hung Kin Sang, Raymond, Ms. Ng Kit Ling, Mr. Tsao Hoi Ho, Mr. Meng Song; the independent non-executive directors of the Company are Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence.

** for identification purpose only*