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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Su Ru Jia will be appointed as an Independent Non-executive Director and a member of Audit Committee of the Company with effect from 24 February 2010.

The board of directors (the “Board”) of Applied Development Holdings Limited (the “Company”) is pleased to announce that Mr. Su Ru Jia (“Mr. Su”) will be appointed as an Independent Non-executive Director and a member of Audit Committee of the Company with effect from 24 February 2010. Details of Mr. Su are as follows:

Mr. Su Ru Jia (“Mr. Su”), aged 60. Mr. Su will be appointed as an Independent Non-executive Director and a member of Audit Committee of the Company with effect from 24 February 2010.

Mr. Su holds a MBA degree from International East-West University of America (美國國際東西方大學) and graduated from Nanjing Senior Army Command College[§] (南京高級陸軍指揮學院) and South China Normal University (華南師範大學) in 1983 and 1989 respectively. He has been appointed as a Committee Member of The Communist Party of Committee of Shenzhen[§] (中共深圳市委委員), a Committee Member of Political of Association Shenzhen Committee[§] (政協深圳市委員會常委) and a Deputy Director of Main Branch of Economic Technology Committee[§] (經濟科技委員會正局級副主任) since 2007, before that, he was appointed as a Deputy Chief of Shenzhen Trade Development Council[§] (深圳貿易發展局副局長) and a Secretary of The Communist Party of Committee of Shenzhen Unit Work Committee[§] (中共深圳市委駐深圳單位工作委員會書記) in 1998 and 2001 respectively.

Mr. Su has worked for the Community State of PRC for over 41 years. During the course of working for the military of PRC from the Deputy Squad Leader lastly promoted to the Commander of the military, he achieved three Third-class merit reward and was praised his excellent performance over 20 times. He has an extensive experience in the economic and property development of PRC, especially management in the PRC State Committee.

Save as disclosed above, Mr. Su does not have other major appointments and professional qualifications. Mr. Su did not have any directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Su does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”)) of the Company.

As at the date of this announcement, Mr. Su does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between the Company and Mr. Su but Mr. Su will be appointed for a specific term of 3 years and his length of service as a Director of the Company is also subject to the relevant provisions in the bye-laws. Mr. Su will currently entitle to receive a Director’s emoluments of HK\$100,000 per annum which is subject to annual review by the Board by reference to market benchmarks.

Save as disclosed above, there is no information which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Su that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Su to join the Board.

By order of the Board
Applied Development Holdings Limited
Hung Kin Sang, Raymond
Managing Director

Hong Kong, 22 February 2010

As at the date hereof, Messrs. Hung Kin Sang, Raymond, Hung Wong Kar Gee, Mimi and Hung Kai Mau, Marcus are executive directors of the Company; and Messrs. Lun Tsan Kau and Lam Ka Wai, Graham are independent non-executive directors of the Company.

§ literal translation

** for identification purpose only*