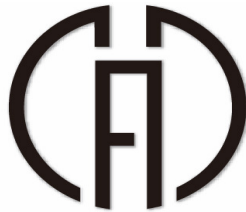


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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

CHANGE OF REGISTERED OFFICE

The board of directors (the “Board”) of Applied Development Holdings Limited (the “Company”) announces that the registered office of the Company in Bermuda has been changed to “Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda” with effect from 5 June 2008.

By order of the Board
Applied Development Holdings Limited
Fang Chin Ping
Executive Director

Hong Kong, 5 June 2008

As at the date of this announcement, the Board comprises Hung Kin Sang, Raymond, Hung Wong Kar Gee, Mimi, Fang Chin Ping and Hung Kai Mau, Marcus as executive directors; and Lo Yun Tai, Lun Tsan Kau and Lam Ka Wai, Graham as independent non-executive directors.

** for identification purpose only*