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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 519)

**DISCLOSEABLE TRANSACTION - DISPOSAL OF PROPERTY
DEFERRAL OF COMPLETION OF THE PURCHASE AND SALE AGREEMENT**

Reference is made to the Announcement. The Board announces that on 31 July 2012, the Vendor and the Purchaser entered into a supplemental agreement, pursuant to which parties agreed to defer the completion date of the Purchase and Sale Agreement from 31 July 2012 to before 30 September 2012, to allow further time for the relevant PRC tax bureau to assess the tax for the Property.

Reference is made to the announcement published by Applied Development Holdings Limited (the “Company”) dated 7 June 2012 (the “Announcement”). Unless the context otherwise requires, terms used in this announcement have the meanings ascribed to them in the Announcement.

Pursuant to the terms of the Purchase and Sale Agreement, the completion for the Disposal under the Purchase and Sale Agreement was intended to take place on or before 31 July 2012.

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By order of the Board
Applied Development Holdings Limited
Hung Kai Mau, Marcus
Chairman

Hong Kong, 31 July 2012

As at the date hereof, Mr. Hung Kai Mau, Marcus is an executive Director of the Company; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence are independent non-executive Directors of the Company.

**For identification purposes only*