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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

PLACING OF SHARES BY THE SINGLE LARGEST SHAREHOLDER

On 3 December 2014 (after trading hours), Mr. Hung Kin Sang, Raymond (“Mr. Hung”) disposed of all Placing Shares to the Placees procured by the Placing Agent at the Placing Price pursuant to the Placing Agreement.

This announcement is made by Applied Development Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of Company dated 2 December 2014 (the “Announcement”) in relation to placing of shares by the single largest shareholder. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Company has been informed by Mr. Hung that, on 3 December 2014 (after trading hours), Mr. Hung disposed of 300,000,000 Shares (representing approximately 17.24% of the Company’s existing issued share capital) to the Placees procured by the Placing Agent at the Placing Price pursuant to the Placing Agreement (the “Share Disposal”). The Placing Shares have been placed to the Placees who and whose ultimate beneficial owners are third parties independent of and not connected nor acting in concert (as defined in the Takeovers Code) with the Company or any of its connected persons. Upon completion of the Share Disposal, Mr. Hung still owns 550,710,875 Shares (representing approximately 31.66% issued share capital of the Company).

The shareholding structure of the Company (i) immediately prior to the Share Disposal and (ii) immediately upon completion of the Share Disposal are set out below for illustrative purpose:

Shareholders	Immediately before Completion of the Share Disposal		Immediately after Completion of the Share Disposal	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Mr. Hung Kin Sang, Raymond (note 1)	850,710,875	48.9009%	550,710,875	31.6562%
Mr. Hung Kai Mau, Marcus (note 2)	4,440,000	0.2552%	4,440,000	0.2552%
Ms. Ng Kit Ling (note 3)	15,000	0.0009%	15,000	0.0009%
Placees	0	0.0000%	300,000,000	17.2447%
Public shareholders	884,494,864	50.8430%	884,494,864	50.8430%
Total	1,739,660,739	100.0000%	1,739,660,739	100.0000%

Notes:

1. *Mr. Hung is an executive Director and is the beneficial owner of 550,710,875 Shares. 66,544,324 Shares are held by Malcolm Trading Inc. and 45,990,000 Shares are held by Jaytime Overseas Ltd. Both companies are wholly owned by Mr. Hung. Mr. Hung is the father of Mr. Marcus Hung.*
2. *Mr. Hung Kai Mau, Marcus ("Mr. Marcus Hung") is an executive Director and the son of Mr. Hung.*
3. *Ms. Ng Kit Ling is an executive Director.*

By Order of the Board
Applied Development Holdings Limited
Hung Kai Mau, Marcus
Chairman

Hong Kong, 3 December 2014

**for identification purpose only*

As at the date of this announcement, the Board comprises Mr. Hung Kin Sang, Raymond, Mr. Hung Kai Mau, Marcus and Ms. Ng Kit Ling as executive Directors; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence as independent non-executive Directors.