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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

ANNOUNCEMENT

Reference is made to the announcement (the “Announcement”) of Applied Development Holdings Limited (the “Company”) dated 12 December 2011 regarding the resignation of Mr. Lam Ka Wai Graham (“Mr. Lam”) as an independent non-executive director of the Company. The Company would like to further elaborate on the reasons for Mr. Lam’s resignation, being that Mr. Lam considers that as he is unable to devote enough time to the Company, he has therefore tendered his resignation.

By order of the Board
Applied Development Holdings Limited
Ng Kit Ling
Company Secretary

Hong Kong, 22 December 2011

As at the date hereof, Mr. Hung Kai Mau, Marcus is an executive Director of the Company; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence are independent non-executive Directors of the Company.

** for identification only*