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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER
OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Lam Ka Wai, Graham has resigned as an independent non-executive director, member of audit committee and remuneration committee of the Company with effect from 12 December 2011.

The board of directors (the “Board”) of Applied Development Holdings Limited (the “Company”) announces that Mr. Lam Ka Wai, Graham (“Mr. Lam”) has resigned as an independent non-executive director, member of audit committee and remuneration committee of the Company with effect from 12 December 2011.

Mr. Lam had been appointed as a director of the Company since 2005. Due to Mr. Lam’s personal decision, Mr. Lam decided to resign as an independent non-executive director of the Company. In his capacity as a director of the Company, Mr. Lam has contributed his great support and precious expertise to the Company. The Board would like to take this opportunity to acknowledge the long term valuable contributions of Mr. Lam to the Company with the highest regard and deepest gratitude through the Board regrets to announce his resignation.

Mr. Lam expressed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Applied Development Holdings Limited
Hung Kai Mau, Marcus
Chairman

Hong Kong, 12 December 2011

As at the date hereof, Mr. Hung Kai Mau, Marcus is an executive Director of the Company; Mr. Lun Tsan Kau, and Mr. Su Ru Jia are independent non-executive Directors of the Company.

** for identification purpose only*