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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

CHANGE OF COMPANY SECRETARY

The Board announces that Ms. Lee Wai Fun, Betty has resigned as company secretary of the Company; and Ms. Ng Kit Ling has been appointed as company secretary of the Company both with effect from 4 February 2008.

The board of directors (the "Board") of Applied Development Holdings Limited (the "Company") announces that Ms. Lee Wai Fun, Betty ("Ms. Lee") has tendered her resignation as company secretary of the Company and Ms. Ng Kit Ling ("Ms. Ng") has been appointed as company secretary to fill the vacancy caused by the resignation of Ms. Lee both with effect from 4 February 2008. Ms. Ng is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Ms. Lee has confirmed that she has no disagreement with the Board and there is no matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Ng to act as the company secretary of the Company and acknowledge the valuable contributions of Ms. Lee to the Company with the highest regard and deepest gratitude.

By order of the Board
Applied Development Holdings Limited
Fang Chin Ping
Executive Director

Hong Kong, 4 February 2008

As at the date of this announcement, the Board comprises Hung Kin Sang, Raymond, Hung Wong Kar Gee, Mimi, Fang Chin Ping and Hung Kai Mau, Marcus as executive directors; and Lo Yun Tai, Lun Tsan Kau and Lam Ka Wai, Graham as independent non-executive directors.

** for identification purpose only*