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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 519)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD ON 22 MAY 2013**

The Board is pleased to announce that the Resolution, as set out in the Notice, was duly passed by the Independent Shareholders at the SGM held on 22 May 2013 by way of poll.

Reference is made to the circular of Applied Development Holdings Limited (the “**Company**”) dated 6 May 2013 (the “**Circular**”) and the notice of the special general meeting of the Company dated 6 May 2013 (the “**Notice**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that the resolution as set out in the Notice (the “**Resolution**”) was duly passed by the Independent Shareholders at the special general meeting of the Company (the “**SGM**”) held on 22 May 2013 by way of poll.

As at the date of the SGM, there were a total of 837,773,826 Shares in issue. As stated in the Circular, Mr. Hung Kin Sang, Raymond (“**Mr. Hung**”) (an executive Director and a substantial Shareholder) and his associates holding an aggregate of 422,100,584 Shares (representing approximately 50.383% of the issued share capital of the Company) were required to abstain from voting on the Resolution at the SGM. To the best of the Directors’ knowledge and information, and having made all reasonable enquiries, Mr. Hung and his associates have abstained from voting on the Resolution at the SGM. As such, excluding the total number of Shares held by Mr. Hung and his associates, the total number of Shares entitling the Independent Shareholders to attend and vote on the Resolution were 415,673,242 Shares, representing approximately 49.617% of the issued share capital of the Company. There was no Shareholder who was entitled to attend and vote only against the Resolution at the SGM.

The Company appointed Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, as the scrutineer for the purpose of vote-taking at the SGM. The poll results for the Resolution, the text of which is summarised below, was as follows:-

Ordinary Resolution	Number of shares voted (%)	
	For	Against
To approve, confirm and ratify the Subscription Agreement, to approve the creation and issue of the Convertible Bonds, to grant a specific mandate to the Directors to issue the Conversion Shares upon the exercise of the conversion rights attached to the Convertible Bond and authorise the Directors to exercise all the powers of the Company and take all steps as might in their opinion be desirable, necessary or expedient to give effect to or in connection with the Subscription Agreement and the transactions contemplated thereunder	137,804,192 (100.0000%)	0 (0.0000%)

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

By order of the Board
Applied Development Holdings Limited
Hung Kai Mau, Marcus
Chairman

Hong Kong, 22 May 2013

As at the date of this announcement, Mr. Hung Kin Sang, Raymond, Mr. Hung Kai Mau, Marcus and Ms. Ng Kit Ling are executive directors of the Company; Mr. Lun Tsan Kau, Mr. Su Ru Jia, Mr. Lo Yun Tai and Mr. Chan Ming Fai, Terence are independent non-executive directors of the Company.

** for identification only*