



APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *
(Incorporated in Bermuda with limited liability)
(Stock Code: 519)

FORM OF PROXY FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 20 NOVEMBER 2008

I/We ^(Note 1) _____
of _____
being the registered holder(s) of ^(Note 2) _____ ordinary shares (the "Shares") of HK\$0.01 each in the capital of Applied Development Holdings Limited (the "Company"), HEREBY APPOINT THE CHAIRMAN OF THE MEETING ^(Note 3), or _____ of _____ as my/our proxy to attend and act for me/us and on my/our behalf at the annual general meeting of the Company to be held at 2:30 p.m. on 20 November 2008 (Thursday) at Kennedy Room, Level 7, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong (or at any adjournment thereof) (the "Meeting") for the purpose of considering and, if thought fit, passing the resolutions set out in the notice convening the Meeting and at the Meeting (or at any adjournment thereof) to vote for me/us and in my/our name(s) in respect of such resolutions as hereunder indicated, or, if no such indication is given, as my/our proxy thinks fit. My/our proxy will also be entitled to vote on any matter properly put to the Meeting in such manner as he/she thinks fit.

		FOR ^(Note 4)	AGAINST ^(Note 4)
1.	To receive and consider the audited financial statements and reports of the directors and independent auditor of the Company for the year ended 30 June 2008		
2.	To re-elect directors:		
	(a) Mr. Hung Kin Sang, Raymond		
	(b) Mr. Hung Kai Mau, Marcus		
	(c) Mr. Lam Ka Wai, Graham		
3.	To determine the directors' remuneration for their services		
4.	To appoint auditors and authorise the board of directors to fix their remuneration		
Ordinary resolutions:			
5.	To refresh a general mandate to the directors of the Company to allot, issue and deal with shares not exceeding 20% of the issued share capital of the Company		
6.	To refresh a general mandate to the directors of the Company repurchase shares not exceeding 10% of the issued share capital of the Company		
7.	To extend the general mandate to directors of the Company to allot, issue and deal with shares by an amount not exceeding the amount of the Shares repurchased by the Company		

Signature(s) ^(Note 5) _____

Date _____

Notes:

1. Full name(s) and address(es) must be inserted in **BLOCK CAPITALS**. The names of all joint registered holders should be stated.
2. Please insert the number of Shares registered in your name(s) to which this proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all Shares registered in your name(s).
3. If any proxy other than the Chairman of the Meeting is preferred, strike out "**THE CHAIRMAN OF THE MEETING**" and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON WHO SIGNS IT.**
4. **IMPORTANT:** If you wish to vote for a resolution, tick in the box marked "For". If you wish to vote against a resolution, tick in the box marked "Against". If no direction is given, your proxy may vote or abstain as he/she thinks fit. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the Meeting other than those referred to in the notice convening the Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
6. In order to be valid, this form of proxy together with the power of attorney (if any) or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the principal place of business of the Company at Units 3402-3, 34/F, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong not less than 48 hours before the time appointed for holding of the Meeting or the adjourned Meeting (as the case may be).
7. In the case of joint registered holders of any Shares, any one of such persons may vote at the Meeting, either personally or by proxy, in respect of such Shares as if he/she was solely entitled thereto; but if more than one of such joint registered holders be present at the Meeting, either personally or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such Shares shall alone be entitled to vote in respect thereof to the exclusion of the votes of the other joint registered holders.
8. The proxy need not be a member of the Company but must attend the Meeting in person to represent you.
9. Completion and return of this form will not preclude you from attending and voting at the Meeting if you so wish.

* For identification purpose only